



FOR IMMEDIATE RELEASE

Oceanwide Acquires CASH Financial Services Group

(**Hong Kong, 10 March 2015**) – CASH* (Hong Kong Stock Exchange Stock Code:1049) and Oceanwide Holdings (Hong Kong) Company Limited, a wholly-owned subsidiary of Oceanwide Holdings Company Limited (Shenzhen Stock Exchange Stock Code Stock Code: 000046; Oceanwide Holdings), today jointly announced that they had entered into a formal sale and purchase agreement, in which Oceanwide will acquire 40.71% of the issued share capital of CASH Financial Services Group [Hong Kong Stock Exchange Stock Code: 0510] (“CFSG Shares”) at HK\$0.37 per CFSG share. The consideration represents a price-to-book ratio of CFSG at 2.55 times and a total valuation of about HK\$1.51 billion with 4,071,859,588 CFSG Shares in issue.

Mr. Bankee Pak-hoo Kwan, Chairman of CFSG, commented, “The continued opening up of the Mainland financial market and its increasing importance in the global financial arena call for further collaboration between Hong Kong and Mainland enterprises. Building on the solid foundations already established, CFSG’s brokerage and wealth management businesses will be able to leverage Oceanwide’s strong financial backing and comprehensive network to further their promising future. The synergy values are pivotal to CFSG’s further expansion into the Mainland China.

“The Board of Directors of CASH considers the divestment a good opportunity to enhance CASH’s shareholder value, enabling the Group to realise investment gains in order to focus resources on other prospects, such as financial technology business through algorithmic trading, retail management and other strategic investments.” Mr. Kwan continued.

Oceanwide Holdings will formulate long-term business strategy for CFSG’s future growth. It intends to maintain CFSG’s listing status with a new name.

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**Celestial Asia Securities Holdings Limited and its subsidiaries*



About Oceanwide

(Oceanwide Holdings (Hong Kong) Co., Limited) is an investment holding company incorporated in Hong Kong on 30 August 2013 and is wholly-owned by Oceanwide Holdings Co., Limited (“Oceanwide Holdings”). Oceanwide Holdings is a joint stock company established in the PRC with limited liability, whose shares are listed on the Shenzhen Stock Exchange (Stock Code: 000046) and is principally engaged in investment and investment management, assets management, real estate business operation and property management, self-owned property leasing, corporate management consultation and sale of building materials, decoration materials and mechanical equipment. As at the date of January 8, 2015, the directors of the Buyer are Mr. Han Xiaosheng (韓曉生先生), Mr. Zheng Dong (鄭東先生), Mr. Zhao Yingwei (趙英偉先生), Mr. Chen Xiansheng (陳賢勝先生), Mr. Liu Hongwei (劉洪偉先生), Mr. Liu Guosheng (劉國升先生) and Mr. Shi Yuehong (石悅宏先生). For details, please visit www.chinaoceanwide.com.

About CASH

CASH Group (the holding company Celestial Asia Securities Holdings Limited “CASH”; SEHK: 1049) is a multi-faceted service conglomerate in China. We address modern consumer needs in investment and wealth management, home improvement, lifestyle, personal enjoyment and mobile internet services. CASH companies comprise CASH Financial Services Group, CASH Retail Management Group, Pricerite and Net2Gather. Additional information is available at www.cash.com.hk.

About CFSG

CASH Financial Services Group Limited (“CFSG”) is a leading financial services conglomerate in China. CFSG has been providing its broad-based clients with a comprehensive range of financial products and quality services that cater for their versatile investment and wealth management needs, anytime anywhere. Since its establishment in 1972, CFSG has been building lasting businesses in the investment and financial services sector. Its comprehensive range of financial products and services includes brokerages for mobile and premium trading, investment banking and corporate finance advisory, wealth management, alternative trading, etc. As a leading technology-focused financial services provider, coupled with its professional human talents, CFSG is committed to operating a state-of-the-art trading platform to meet the investment needs of clients in today’s borderless world. Leveraging this advanced electronic trading platform, CFSG has developed an extensive distribution network to reach its institutional, corporate and individual clients across China. CFSG is listed on the main board of the Hong Kong Stock Exchange (SEHK: 510). For more information, please visit www.cashon-line.com.